

Washington State
Public Works Board



Public Works Trust Fund
Loan Requests
April 12, 2005

Loan Requests

Pass Threshold

Yes Skagit County Sewer District #2 \$100,000

Planning Loans

Emergency Loans

No Loans

Total Effort Need

Pre-Construction Loans

93	60	33	City of Oak Harbor	Island	City	Water	\$	280,500
92	58	34	King County Water District #54	King	W/S Dist	Water	\$	20,000
90	57	33	Alderwood Water and Wastewater District	Snohomish	W/S Dist	Sewer	\$	1,000,000
87	60	27	Lake Stevens Sewer District	Snohomish	W/S Dist	Sewer	\$	1,000,000
86	60	26	City of Sedro Wooley	Skagit	City	Sewer	\$	706,500
67	39	28	City of Mill Creek	Snohomish	City	Road	\$	205,500

Staff Recommendations

Staff Recommends the Board approve the following

Planning Loans:

Skagit County Sewer District #2 \$ 100,000

Emergency Loans:

No Loans

Pre-Construction Loans

(minimum score of 60, and w/minimum of 40 points in effort)

City of Oak Harbor \$ 280,500

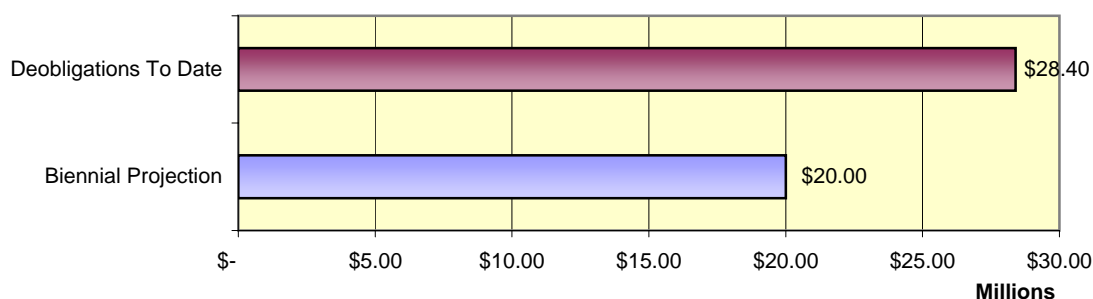
King County Water District #54 \$ 20,000

Alderwood Water and Wastewater District \$1,000,000

Lake Stevens Sewer District \$1,000,000

City of Sedro Wooley \$ 706,500

Total Recommended \$3,007,000



** Move \$1,000,000 from the Emergency Loan Program to the Planning Loan Program

** Move \$561,890 from the Pre-Construction Loan Program to the Emergency Loan Program

2003 - 2005 Biennial Summary

Legislatively Authorized and Board Approved Allocation By Program

Board Meeting	Construction \$239,800,473		Pre-Construction \$35,200,000		Emergency \$3,000,000		Planning \$1,000,000	
	# of Projects	Loans Approved	# of Projects	Loans Approved	# of Projects	Loans Approved	# of Projects	Loans Approved
8/5/03			3	\$ 1,961,000	1	\$ 150,000	3	\$ 162,000
Total Approved	79	\$239,800,473	3	\$ 1,961,000	1	\$ 150,000	3	\$ 162,000
Balance Available		\$0		\$ 33,239,000		\$ 2,850,000		\$ 838,000
10/7/03			8	\$ 3,805,141		\$ -		\$ -
Total Approved	79	\$239,800,473	11	\$ 5,766,141	1	\$ 150,000	3	\$ 162,000
Balance Available		\$0		\$ 29,433,859		\$ 2,850,000		\$ 838,000
11/4/2003		\$0	1	\$ 65,000	1	\$ 427,000	1	\$ 100,000
Total Approved	79	\$239,800,473	12	\$ 5,831,141	2	\$ 577,000	4	\$ 262,000
Balance Available		\$0		\$ 29,368,859		\$ 2,423,000		\$ 738,000
2/3/2004		\$0	10	\$ 4,591,131		\$ -	8	\$ 624,066
Total Approved	79	\$239,800,473	22	\$ 10,422,272	2	\$ 577,000	12	\$ 886,066
Balance Available		\$0		\$ 24,777,728		\$ 2,423,000		\$ 113,934
3/2/2004		\$0	1	\$ 387,000		\$ -		\$ -
Total Approved	79	\$239,800,473	23	\$ 10,809,272	2	\$ 577,000	12	\$ 886,066
Balance Available		\$0		\$ 24,390,728		\$ 2,423,000		\$ 113,934
Adjustment**						\$ (1,000,000)		\$ 1,000,000
4/6/2004		\$0	4	\$ 642,890		\$ -	1	\$ 30,000
Total Approved	79	\$239,800,473	27	\$ 11,452,162	2	\$ 577,000	13	\$ 916,066
Balance Available		\$0		\$ 23,747,838		\$ 1,423,000		\$ 1,083,934
5/18/2004			5	\$ 1,923,483		\$ -	3	\$ 156,000
Total Approved	79	\$239,800,473	32	\$ 13,375,645	2	\$ 577,000	16	\$ 1,072,066
Balance Available		\$0		\$ 21,824,355		\$ 1,423,000		\$ 927,934
6/8/2004			5	\$ 1,941,290	1	\$ 330,000	1	\$ 72,300
Total Approved	79	\$239,800,473	37	\$ 15,316,935	3	\$ 907,000	17	\$ 1,144,366
Balance Available		\$0		\$ 19,883,065		\$ 1,093,000		\$ 855,634
8/3/2004		\$0	2	\$ 883,150		\$ -	3	\$ 150,711
Total Approved	79	\$239,800,473	39	\$ 16,200,085	3	\$ 907,000	20	\$ 1,295,077
Balance Available				\$ 18,999,915		\$ 1,093,000		\$ 704,923
8/17/2004			4	\$ 1,000,000		\$ -		\$ -
Total Approved	79	\$239,800,473	43	\$ 17,200,085	3	\$ 907,000	20	\$ 1,295,077
Balance Available				\$ 17,999,915		\$ 1,093,000		\$ 704,923
10/5/2004			1	\$ 1,000,000	0	\$ -	2	\$ 124,000
Total Approved	79	\$239,800,473	44	\$ 18,200,085	3	\$ 907,000	22	\$ 1,419,077
Balance Available				\$ 16,999,915		\$ 1,093,000		\$ 580,923
11/2/2004			1	\$ 1,000,000	2	\$ 250,000	1	\$ 100,000
Total Approved	79	\$239,800,473	45	\$ 19,200,085	5	\$ 1,157,000	23	\$ 1,519,077
Balance Available				\$ 15,999,915		\$ 843,000		\$ 480,923
12/7/2004			1	\$ 813,500	1	\$ 500,000	0	\$ -
Total Approved	79	\$239,800,473	46	\$ 20,013,585	6	\$ 1,657,000	23	\$ 1,519,077
Balance Available				\$ 15,186,415		\$ 343,000		\$ 480,923
1/4/2005			5	\$ 706,500	0	\$ 0	1	\$100,000
Total Approved	79	\$239,800,473	51	\$ 20,720,085	6	\$ 1,657,000	24	\$ 1,619,077
Balance Available				\$ 14,479,915		\$ 343,000		\$ 380,923
2/1/2005			1	\$ 1,000,000	1	\$ 404,890	1	\$0
Total Approved	79	\$239,800,473	52	\$ 21,720,085	6	\$ 2,061,890	25	\$ 1,619,077
Adjustment**				\$ (561,890)		\$ 561,890		
Balance Available				\$ 12,918,025		\$ 500,000		\$ 380,923
3/1/2005			3	\$ 512,400		\$ -		
Total Approved	79	\$239,800,473	53	\$ 22,232,485	6	\$ 2,061,890	25	\$ 1,619,077
Balance Available				\$ 12,405,625		\$ 500,000	25	\$ 380,923
4/12/2005			5	\$ 3,007,000	0	\$ -	1	\$ 100,000
Total Approved	79	\$239,800,473	58	\$ 25,239,485	6	\$ 2,061,890	26	\$ 1,719,077
Balance Available				\$ 9,398,625		\$ 500,000		\$ 280,923